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AIG rewarded with golden parachute:

Is anyone fed up with government bailouts? Is Washington simply rewarding greedy companies for bad business decisions and huge payouts to incompetent CEOs?

After abusing consumers and businesses for years, AIG is the recipient of a taxpayer bailout. Apparently, the reward for greed and misbehavior is a golden parachute, courtesy of the little guys.

As a lawyer for hurt people, I have dealt with insurance giant AIG regularly. I have seen AIG refuse legitimate claims by denying, delaying and defending when it should have paid what is fair.

AIG and the insurance industry try to blame their woes on trial lawyers and hurt people. Yet, insurance CEOs demand no regulation, no oversight and, therefore, no accountability. AIG skirted the rules and took advantage of a lack of regulation for years to prey on Americans. Some knowledgeable commentators have called AIG "the new Enron" because of all the corporate fraud. Perhaps most appalling, AIG was even found to be exploiting 9/11 to raise rates and "capitalize" on the tragedy.

Never once has any insurance company admitted its financial troubles are rooted in bad investments and incompetent business decisions. If you performed poorly at your job, you would get fired. What happened to AIG's CEO who was fired in June? He received \$68 million. With an emergency taxpayer "loan" of \$85 billion to AIG, I guess we know who is paying that tab.

Perhaps, it is time we held such crooked companies and their crooked CEOs accountable.

Jeremiah M. Hodges

Huntsville